



CONVENIENCE RETAIL ASIA LIMITED

利亞零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8052)

VOTING RESULTS AT ANNUAL GENERAL MEETING HELD ON 2 MAY 2007

The Annual General Meeting (“AGM”) of Convenience Retail Asia Limited (the “Company”) was held at the Auditorium, 12th Floor, LiFung Centre, 2 On Ping Street, Siu Lek Yuen, Shatin, New Territories, Hong Kong on Wednesday, 2 May 2007 at 4:00 p.m. At the AGM, poll voting was demanded by the Chairman for voting on all the proposed resolutions as set out in the notice of the AGM dated 26 March 2007. The Company’s branch share registrar in Hong Kong, Abacus Share Registrars Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of AGM, the total number of issued shares in the Company was 724,393,974 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There is no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Chairman is pleased to announce that as the required majority of votes was obtained, each of the following resolutions was duly passed as ordinary resolution at the AGM and the voting details were as follows:–

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	To receive and adopt the Audited Consolidated Accounts and Reports of the Directors and the Auditors for the year ended 31 December 2006	561,244,500 (99.53%)	2,676,000 (0.47%)
2.	To declare a final dividend of 5 HK cents per share	561,244,500 (99.53%)	2,676,000 (0.47%)
3.(i)	To re-elect Dr. Ch`ien Kuo Fung, Raymond as Director	561,244,500 (99.53%)	2,676,000 (0.47%)
3.(ii)	To re-elect Mr. Au Man Chung, Malcolm as Director	561,244,500 (99.53%)	2,676,000 (0.47%)
3.(iii)	To re-elect Mr. Jeremy Paul Egerton Hobbins as Director	561,244,500 (99.53%)	2,676,000 (0.47%)
4.	To re-appoint PricewaterhouseCoopers as Auditors and to authorise the Directors to fix their remuneration	561,244,500 (99.53%)	2,676,000 (0.47%)
5.	To grant a general mandate to the Directors to issue new shares	488,904,300 (86.70%)	75,016,200 (13.30%)
6.	To grant a general mandate to the Directors to repurchase shares	561,244,500 (99.53%)	2,676,000 (0.47%)
7.	To extend the general mandate to issue new shares by adding the number of shares repurchased	490,306,300 (86.95%)	73,614,200 (13.05%)

Shareholders may refer to the Circular dated 26 March 2007 issued to shareholders for details of the above resolutions. The Circular may be viewed and downloaded from the Company's website at www.cr-asia.com or the GEM website of The Stock Exchange of Hong Kong Limited at www.hkgem.com.

On behalf of the Board
Convenience Retail Asia Limited
Fung Kwok King, Victor
Chairman

Hong Kong, 2 May 2007

As at the date of this announcement, the executive Directors of the Company are Yeung Lap Bun, Richard and Li Kwok Ho, Bruno, the non-executive Directors are Dr. Fung Kwok King, Victor, Dr. Fung Kwok Lun, William, Jeremy Paul Egerton Hobbins, Wong Yuk Nor, Louisa and Godfrey Ernest Scotchbrook, the independent non-executive Directors are Dr. Ch'ien Kuo Fung, Raymond, Au Man Chung, Malcolm and Lo Kai Yiu, Anthony.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be available from the Company's website at www.cr-asia.com and will remain on the GEM website on the "Latest Company Announcements" page for 7 days from the day of its posting.