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CONVENIENCE RETAIL ASIA LIMITED

利亞零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8052)

CHANGE IN COMPANY SECRETARY

The board of directors (the "Board") of Convenience Retail Asia Limited (the "Company") hereby announces that Miss Li Sau Ping, Maria has been appointed as the Company Secretary of the Company in place of Ms Wong Wing Ha with effect from 1 September 2007.

Miss Li has over 15 years' experience in corporate secretarial practices. She holds a master degree in business administration and is an associate member of both The Institute of Chartered Secretaries and Administrators of the United Kingdom and The Hong Kong Institute of Chartered Secretaries.

The Board would like to take this opportunity to thank Ms Wong for her contribution to the Company and to welcome Miss Li on her appointment.

By order of the Board
CONVENIENCE RETAIL ASIA LIMITED
Fung Kwok King, Victor
Chairman

Hong Kong, 3 September 2007

As at the date of this announcement, the executive Directors of the Company are Mr Yeung Lap Bun, Richard and Mr Li Kwok Ho, Bruno; the non-executive Directors are Dr Fung Kwok King, Victor, Dr Fung Kwok Lun, William, Mr Jeremy Paul Egerton Hobbins, Ms Wong Yuk Nor, Louisa and Mr Godfrey Ernest Scotchbrook; the independent non-executive Directors are Dr Ch'ien Kuo Fung, Raymond, Mr Au Man Chung, Malcolm and Mr Lo Kai Yiu, Anthony.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the

purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.cr-asia.com.