



**CONVENIENCE RETAIL ASIA LIMITED**

**利亞零售有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08052)**

**VOTING RESULTS OF ANNUAL GENERAL MEETING  
HELD ON 7 MAY 2008**

The Annual General Meeting (“AGM”) of Convenience Retail Asia Limited (the “Company”) was held at the Auditorium, 12<sup>th</sup> Floor, LiFung Centre, 2 On Ping Street, Siu Lek Yuen, Shatin, New Territories, Hong Kong on Wednesday, 7 May 2008 at 4:00 p.m. At the AGM, poll voting was demanded by the Chairman for voting on all the proposed resolutions as set out in the notice of the AGM dated 28 March 2008. The Company’s branch share registrar in Hong Kong, Tricor Abacus Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of AGM, the total number of issued shares in the Company was 729,871,974 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There is no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Chairman is pleased to announce that as the required majority of votes was obtained, Resolutions 1 to 7 were duly passed as ordinary resolutions and Resolution 8 was duly passed as special resolution at the AGM and the voting details were as follows:–

<b>Ordinary Resolutions</b>		<b>No. of votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the Audited Consolidated Accounts and Reports of the Directors and the Auditors for the year ended 31 December 2007	563,266,500 (100.00%)	0 (0.00%)
2.	To declare a final dividend of 5.5 HK cents per share	563,266,500 (100.00%)	0 (0.00%)
3.(i)	To re-elect Dr. Fung Kwok King, Victor as Director	555,184,500 (98.57%)	8,082,000 (1.43%)
3.(ii)	To re-elect Ms. Wong Yuk Nor, Louisa as Director	563,266,500 (100.00%)	0 (0.00%)
3.(iii)	To re-elect Mr. Yeung Lap Bun, Richard as Director	563,266,500 (100.00%)	0 (0.00%)
3.(iv)	To re-elect Mr. Li Kwok Ho, Bruno as Director	555,184,500 (98.57%)	8,082,000 (1.43%)

4.	To re-appoint PricewaterhouseCoopers as Auditors and to authorise the board to fix their remuneration	563,266,500 (100.00%)	0 (0.00%)
5.	To grant a general mandate to the Directors to allot and issue additional shares not exceeding 20 per cent. of the issued share capital of the Company	504,180,500 (89.51%)	59,086,000 (10.49%)
6.	To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10 per cent. of the issued share capital of the Company	561,560,500 (99.70%)	1,706,000 (0.30%)
7.	To extend the general mandate given to the Directors to allot and issue additional shares of an amount not exceeding the aggregate amount of shares repurchased by the Company	504,180,500 (89.51%)	59,086,000 (10.49%)
<b>Special Resolution</b>			
8.	To approve the amendments of the Company's Articles of Association	561,560,500 (99.70%)	1,706,000 (0.30%)

Shareholders may refer to the Circular dated 28 March 2008 issued to shareholders for details of the above resolutions. The Circular may be viewed and downloaded from the Company's website at [www.cr-asia.com](http://www.cr-asia.com) or on the website of the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") at [www.hkgem.com](http://www.hkgem.com).

On behalf of the Board  
**Fung Kwok King, Victor**  
*Chairman*

Hong Kong, 7 May 2008

As at the date of this announcement, executive Directors of the Company are Mr. Yeung Lap Bun, Richard and Mr. Li Kwok Ho, Bruno; non-executive Directors are Dr. Fung Kwok King, Victor, Dr. Fung Kwok Lun, William, Mr. Jeremy Paul Egerton Hobbs, Ms. Wong Yuk Nor, Louisa and Mr. Godfrey Ernest Scotchbrook; independent non-executive Directors are Dr. Ch'ien Kuo Fung, Raymond, Mr. Au Man Chung, Malcolm and Mr. Lo Kai Yiu, Anthony.

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be available from the Company's website at [www.cr-asia.com](http://www.cr-asia.com) and will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for 7 days from the date of its posting.*