



CONVENIENCE RETAIL ASIA LIMITED

OPEN STATEMENT

We have been informed by J.P. Morgan Trust Company (Jersey) Limited ("JP Morgan") that JP Morgan has decided to consolidate its international trustee companies by closing its Jersey trust company. Accordingly, HSBC Trustee (C.I.) Limited ("HSBC") has taken over from JP Morgan the role as the trustee of a trust (the "Trust") established for the benefit of the family members of Dr. Victor Fung Kwok King. The Trust, together with Dr. William Fung Kwok Lun, directly or indirectly, holds controlling interests in the Company. We have been informed that except for the change of trustee, the interests in the Company held by the Trust and Dr. William Fung Kwok Lun remain unchanged. Notification in respect of this change has been filed with The Stock Exchange of Hong Kong Limited and the Company pursuant to the disclosure of interests requirements under the Securities and Futures Ordinance by HSBC and JP Morgan respectively.

Hong Kong, 29 August 2008