



For Immediate Release

**CRA transfers to HKEx Main Board
Sets stage for improving share liquidity and further business expansion**

Hong Kong, 10 June 2011 –Convenience Retail Asia Limited (“CRA” or “the Group”; SEHK: 08052), operator of Circle K convenience stores and Saint Honore cake shops in Hong Kong and on the Chinese Mainland, today announced that it is to transfer its listing from the Growth Enterprise Market (GEM) to the Main Board of the Stock Exchange of Hong Kong Limited (Hong Kong Stock Exchange). The last day of dealings in the shares on GEM (stock code: 08052) is 17 June 2011. Dealings in the shares on the Main Board (stock code: 00831) will commence at 9:00 a.m. on 20 June 2011.

“The listing on the Main Board will enhance liquidity in the Company’s shares, raise our corporate profile and set the stage for our future aggressive business growth and network expansion,” said Mr. Victor K Fung, Chairman of CRA.

Since listing on the GEM in January 2001, Circle K convenience store and Saint Honore bakery brands have grown to 534 stores in Hong Kong and the Chinese Mainland, with a turnover of HK\$3,575.2 million and HK\$136.4 million in profit in 2010. In the first quarter of 2011, the Group reported a profit of HK\$39.8 million on the back of rising comparable store sales and an improvement in gross margin.

“Our objective is to further penetrate the Chinese mainland through geographic expansion and acquisition,” said Mr. Richard Yeung, Chief Executive Officer of CRA.

“And in Hong Kong we have room for adding more stores to cater to our growing number of loyal customers, especially for those who shop for bakery products,” he concluded.

The approval in principle for the listing transfer was granted by the Hong Kong Stock Exchange on 10 June 2011.

*Convenience Retail Asia Limited
Press Release*

No change will be made to the share certificate, the 2,000 shares board lot size, the trading currency or the branch share registrar in Hong Kong, which is Tricor Abacus Limited. The transfer of the listing will not involve the issue of any new shares by the Company. The Group has no plans to change its successful business model following the transfer.

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About CRA

Convenience Retail Asia Limited (CRA, SEHK stock code: 08052), a member of Li & Fung Retailing, is engaged in the operation of one of the leading convenience store chains in Hong Kong under the brand name of Circle K.

In February 2007, CRA acquired Saint Honore Cake Shop Ltd.

As of 31 March 2011, there were 62 company-owned-and-managed Circle K stores outside Hong Kong, together with 6 franchised stores in Guangzhou and 34 licensed stores in Macau and Zhuhai for a total of 102 Circle K stores outside Hong Kong. Adding these to the 319 stores in Hong Kong, the Group operates a total of 421 Circle K stores in the Pearl River Delta. Together with the Saint Honore chain, which currently has a total of 113 stores in Hong Kong, Macau and Guangzhou, the Group operates a total store network of 534 outlets as at the end of the first quarter of 2011.

(CRA website: www.cr-asia.com)

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